

GANGA FORGING LIMITED

Voting Result of the Annual General Meeting

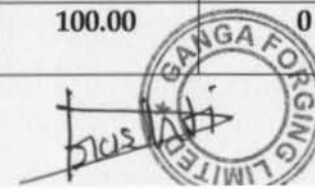
Date of Annual General Meeting	28 th December, 2020
Total Number of Shareholders on record date (i.e. 18 th December, 2020 - Cut-off date for voting Purpose)	103
No. of Shareholders present in the meeting either in person or proxy	
1. Promoters & Promoter Group	9
2. Public	7



Resolution: 1

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31stMarch, 2020 and reports of Board of Directors and Auditors thereon.

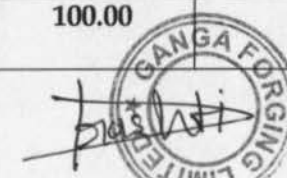
Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	2572428.00	720000.00	27.98	720000.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	2572428.00	720000.00	27.98	720000.00	0	100.00	0
Total		7947331.00	4834476.00	60.83	4834476.00	0	100.00	0



Resolution: 2

To appoint Mrs. Parulben R. Patel, Director [DIN: 07528313], who retires by rotation as a Director and being eligible, offers herself for re-appointment.

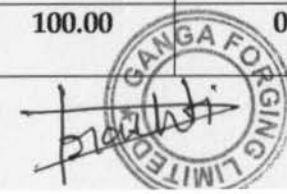
Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes, Mrs. Parulben R. Patel			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100				
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	5374903.00	3381715.00	62.92	3381715.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	5374903.00	3381715.00	62.92	3381715.00	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	2572428.00	720000.00	27.98.00	720000.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	2572428.00	720000.00	27.98	720000.00	0	100.00	0
Total		7947331.00	4101715.00	51.61	4101715.00	0	100.00	0



Resolution: 3

Increase in authorized share capital of the company from Rs. 8,50,00,000/- (Rupees Eight Crores Fifty lakhs only) To Rs. 12,00,00,000/- (Rupees Twelve Crores only).

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	2572428.00	720000.00	27.98.00	720000.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	2572428.00	720000.00	27.98	720000.00	0	100.00	0
Total		7947331.00	4834476.00	60.83	4834476.00	0	100.00	0



Resolution: 4**Alteration in Clause V (Capital Clause) of the Memorandum of Association of the company.**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	2572428.00	720000.00	27.98.00	720000.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	2572428.00	720000.00	27.98	720000.00	0	100.00	0
Total		7947331.00	4834476.00	60.83	4834476.00	0	100.00	0



Resolution: 5**To issue Bonus Shares through capitalization of free reserves/ securities premium account.**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	5374903.00	4114476.00	76.55	4114476.00	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	2572428.00	720000.00	27.98.00	720000.00	0	100.00	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	2572428.00	720000.00	27.98	720000.00	0	100.00	0
Total		7947331.00	4834476.00	60.83	4834476.00	0	100.00	0



SCRUTINIZER'S REPORT

FOR

**VOTING CONDUCTED THROUGH BALLOT AT THE
31st ANNUAL GENERAL MEETING
HELD ON 28th December, 2020**

OF

Ganga Forging Limited

(CIN: CIN: L28910GJ1988PLC011694)

**CS PURVI DAVE
SCRUTINIZER**

.....

PARTNER

***MJP* ASSOCIATES**

PRACTISING COMPANY SECRETARIES

29th December, 2020

To,

Shri Hiralal Mahidas Tilva
Chairman & Managing Director,
GANGA FORGING LIMITED
Plot No 1, SNO 298 & 30, Rajkot Gondal N H,
Veraval (Shapar) Rajkot Gujarat, India

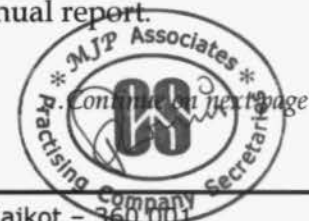
Sub:- Scrutinizer's Report on Ballot Voting conducted at the 31st Annual General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Monday, December 28, 2020.

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 27th November, 2020 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the voting to be conducted by poll at 31st Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014.

Report on Scrutiny is as under :

- ❖ As prescribed in proviso of Rule 20 (2) the Companies (Management and Administration) Rules, 2014 and amendments Rules, 2015 the said company is listed on SME exchange of NSE Ltd (being Enterprise) as referred in the Chapter XB or Chapter XC of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 is not required to provide the facility of vote by electronic means. Due to exemption under said rules for e voting the company does not have to provide Electronic Voting facility for the resolutions considered in the AGM-2020.
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001
Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com
Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491

- ❖ As informed by the Management of the company, the notice of annual general meeting was sent to all the members, whose name appeared in the Register of Members as on Friday November 27 2020.
- ❖ The facility to vote through Ballot Paper was provided to facilitate the members who were physically present in the Annual General Meeting at the venue.
- ❖ On 28th December, 2020 after counting of the votes conducted at the venue of the Annual General Meeting through ballot paper, in the presence of Ms. Riddhi Devani and Ms. Ekta Mohinani, who acted as the witnesses as prescribed in Rules.
- ❖ After the voting at the AGM was concluded, 1 (One) ballot box kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The No ballot papers, which were incomplete and/or which were otherwise found defective.
- ❖ Thereafter, I, CS Purvi Dave as a Scrutinizer, have duly compiled details of the physical voting done at the venue of the AGM by way of ballot paper, the details of which are as follows :

The summary of the voting conducted at the venue of AGM by way of ballot papers is as under:

Details	Voting through Ballot papers at AGM	Total voting
Number of members who cast their votes	16	16
Total number of Shares held by them	4834476	4834476
Valid votes	As mentioned under each one of the Resolution(s) hereunder.	
Abstained/Invalid Votes	Not Applicable.	

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through physical voting at the venue of the meeting.

Continue on next page



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Results of voting by ballot papers for Ordinary Resolution are as under :

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2020 and reports of Board of Directors and Auditors thereon :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	% age	
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	4834476	100%	Nil	Nil	Nil
TOTAL	4834476	100%	Nil	Nil	Nil

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint Mrs. Parulben R. Patel, Director [DIN: 07528313], who retires by rotation as a Director and being eligible, offers herself for re-appointment.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	41,01,715	100%	Nil	Nil	7,32,761
TOTAL	41,01,715	100%	Nil	Nil	7,32,761

Note : *As Mrs. Parulben R. Patel, Director [DIN: 07528313] is Promoter and being interested in the Resolution no. 2 so she have Abstained from voting.

Item No. 3 of the Notice (As an Ordinary Resolution):

Increase in authorized share capital of the company from Rs. 8,50,00,000/- (Rupees Eight Crores Fifty lakhs only) To Rs. 12,00,00,000/- (Rupees Twelve Crores only)

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	4834476	100%	Nil	Nil	Nil
TOTAL	4834476	100%	Nil	Nil	Nil



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Item No. 4 of the Notice (As Special Resolution):

Alteration in Clause V (Capital Clause) of the Memorandum of Association of the company.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	4834476	100%	Nil	Nil	Nil
TOTAL	4834476	100%	Nil	Nil	Nil

Item No. 5 of the Notice (As an Ordinary Resolution):

To issue Bonus Shares through capitalization of free reserves/ securities premium account

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	4834476	100%	Nil	Nil	Nil
TOTAL	4834476	100%	Nil	Nil	Nil

All the Resolutions mentioned in the Annual General Meeting as above under Physical voting conducted at AGM by way of ballot papers with the requisite majority are deemed to be passed as on the date of AGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those whose votes which were declared invalid/ abstain for each resolution is enclosed.

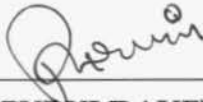
The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer of the Company as prescribed in Rules/ Act for safe keeping.



Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,
Yours faithfully,

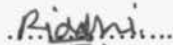
For **MJP Associates**
Practising Company Secretaries
Firm Reg. No. P2001GJ007900



(CS PURVI DAVE)
ACS: 27373 CP: 10462
UDIN : A027373B001729810

Scrutinizer of Poll Process at AGM of Ganga Forging Limited

Dated this 29th December, 2020
Place: Rajkot, Gujarat
Witnesses :

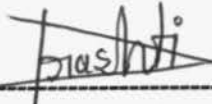


1. Ms. Riddhi Devani



2. Ms. Ekta Mohinani

Countersigned and received the report :



Signed by CS (Ms) Drashti Vaghasiya
Company Secretary and Compliance Officer
ICSI Membership A58976

Authorised by the Board

Place : Rajkot
Date : 29th December, 2020