



GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

Email: gangaforging@yahoo.co.in, info@gangaforging.com

URL: www.gangaforging.com

Phone: +91 84600 00335 **Fax:** 02827 - 252208

Ref: Gangaforge/Regulation 30/Outcome of Board Meeting

06th February, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Company Symbol: GANGAFORGE

Subject: Outcome of Board Meeting held on Thursday, 06th February, 2025

Dear Sir/Madam,

With reference to the above cited subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and amendments thereof, in the Meeting of the Board of Directors of the company held today i.e. Thursday, 06th February, 2025 and the Board transacted the following:

1. Authorization of any Director to Appoint an Advocate to file application and appear on behalf of Company at the appropriate forum including the competent Court, in the matter of freezing of specified amount in bank accounts of the Company.
2. Considered and approved forfeiture of Application Money received at the time of Issuance Convertible Warrants (i.e. 1,31,25,000 number of Warrants) said Warrants were issued and allotted on 01st August, 2023, with condition to make full payment within 18 months from the date of issuance thereof, and inspite of relevant notices to the warrant holders, the amount remain unpaid till the completion of 18 months on i.e. 31st January, 2025
3. Considered and approved forfeiture of Application Money received at the time of Issuance Convertible Warrants (i.e. 72,87,180 number of Warrants) said Warrants were issued and allotted on 8th August, 2023, with condition to make full payment within 18 months of issuance thereof, and inspite of relevant notices to the warrant holders, the amount remain unpaid till the completion of 18 months on i.e. 5th February, 2025

Please take the same on your records.

Thanking you, Yours faithfully,

For, Ganga Forging Limited

Drashti Vaghasiya
Company Secretary & Compliance Officer
[M. No. A58976]