



**GANGA**  
FORGING LIMITED

**MFG. OF : ALL KIND OF CLOSE DIE FORGING**



Cert. No. 9910010026  
AN ISO 9001-2015 Company

Corporate Office (Registered) & Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping,  
At. Sadak Pipaliya, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA Mo. : 84600 00435  
E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com

Ref.: Gangaforge/NSE/Reg. 44/Voting Result/Postal Ballot

06<sup>th</sup> September, 2021

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051,  
Maharashtra, India.

**Subject: Submission of the Voting Result pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Symbol: GANGAFORGE**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Voting Results along with Scrutinizer's Report for the Resolutions as set out in the Postal Ballot Notice dated 28<sup>th</sup> July, 2021.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For, Ganga Forging Limited

(Drashti Vaghasiya)

Company Secretary & Compliance Officer

[M. No. A58976]



GANGA FORGING LIMITED

Voting Result of Postal Ballot

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosures Requirements] Regulations, 2015]

Date of Postal Ballot Notice	28 <sup>th</sup> July, 2021
Total Number of Shareholders on record date (i.e. 30 <sup>th</sup> July, 2021- Cut-off date for voting Purpose)	538
E-voting Start Date	06 <sup>th</sup> August, 2021
E-voting End Date	04 <sup>th</sup> September, 2021
No. of Shareholders present in the meeting either in person or proxy 1. Promoters & Promoter Group 2. Public	NA

**Ganga Forging Limited**

  
CS Drashti Vaghasiya  
Company Secretary and Compliance Officer  
[M.NO. A58976]

**Resolution: 1**

Approval of Sub division of face value of the equity shares of the Company:

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of Votes casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7166540	6793207	94.79%	6793207	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>7166540</b>	<b>6793207</b>	<b>94.79%</b>	<b>6793207</b>	<b>0</b>	<b>100%</b>	<b>0</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	3429901	1645116	47.96%	1645116	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>3429901</b>	<b>1645116</b>	<b>47.96%</b>	<b>1645116</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>10596441</b>	<b>8438323</b>	<b>79.63%</b>	<b>8438323</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Ganga Forging Limited**

*[Signature]*  
**CS Drashti Vaghasiya**  
 Company Secretary and Compliance Officer

[M. No. A58976]

**Resolution: 2**

Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company:

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of Votes casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	7166540	6793207	94.79%	6793207	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>7166540</b>	<b>6793207</b>	<b>94.79%</b>	<b>6793207</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	3429901	1645116	47.96%	1645116	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>3429901</b>	<b>1645116</b>	<b>47.96%</b>	<b>1645116</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>10596441</b>	<b>8438323</b>	<b>79.63%</b>	<b>8438323</b>	<b>0</b>	<b>100%</b>	<b>0</b>

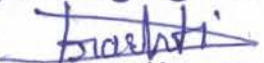
**Ganga Forging Limited**

*Drashti*  
CS Drashti Vaghasiya  
Company Secretary and Compliance Officer  
[M.No. A58976]

**Resolution: 3**

Revision in terms of appointment and remuneration of Shri Hiralal Tilva [DIN: 00022539] as the Managing Director of the Company:

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Casted	% of Votes Casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
*Promoter and Promoter Group	E-Voting	7166540	3837139	53.54%	3678473	0	95.86%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>7166540</b>	<b>3837139</b>	<b>53.54%</b>	<b>3678473</b>	<b>0</b>	<b>95.86%</b>	<b>0</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0

**Ganga Forging Limited**


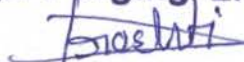
CS Drashti Vaghasiya  
Company Secretary and Compliance Officer

C.M.No. A989777

	<b>Total</b>	0	0	0	0	0	0	0
<b>Public-Non Institutions</b>	E-Voting	3429901	1645116	47.96%	1645116	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>3429901</b>	<b>1645116</b>	<b>47.96%</b>	<b>1645116</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>10596441</b>	<b>5482255</b>	<b>51.74%</b>	<b>5323589</b>	<b>0</b>	<b>97.10%</b>	<b>0</b>

\*Out of the total votes casted by the Promoter and Promoter Group 158666 votes casted by Mr. Sanjivkumar Chaniara is considered as invalid as he is interested in this resolution. Further, Mrs. Hetal Kalaria holding 373333 has abstained from voting as she is also interested in this resolution.

**Ganga Forging Limited**

  
**CS Drashti Vaghasiya**  
**Company Secretary and Compliance Officer**  
 [M. NO. A58976]

**SCRUTINIZER'S REPORT**

**FOR**

**VOTING CONDUCTED THROUGH POSTAL BALLOT E-VOTING  
ENDED ON 4<sup>TH</sup> SEPTEMBER, 2021**

**OF**

**GANGA FORGING LIMITED**

**(CIN: L28910GJ1988PLC011694)**

**CS PURVI DAVE  
SCRUTINIZER**

.....  
**PARTNER**

***MJP* ASSOCIATES**

**PRACTISING COMPANY SECRETARIES**



### Scrutinizer's Report

6<sup>th</sup>September, 2021

To,  
**The Chairman & Managing Director**  
**Ganga Forging Limited**  
Survey No. 55/1 P6/P1/P1, Near Shree Stamping,  
Village: Sadak Pipaliya, Tal: Gondal,  
Dis: Rajkot 360311, Gujarat, India

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot/e-Voting of Ganga Forging Limited**

I, **CS Purvi Dave, Practising Company Secretary** [Partner, **MJP Associates**, Practising Company Secretaries], the Board of Directors of Ganga Forging Limited (the Company) had appointed me to act as a Scrutinizer in accordance with Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended as on date, for conducting the Postal Ballot Process in a fair and transparent manner.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Postal Ballot through electronic means on the Resolutions contained in the Postal Ballot notice dated 28<sup>th</sup> July, 2021.

Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot forms submitted by the shareholders through e-voting system provided by the Link Intime India Private Limited (the Registrar & Share Transfer Agent of the Company- hereinafter referred to as 'RTA'), the authorized Service provider, for extending the facility of electronic voting to the Shareholders of the Company.

We issue the Scrutinizer Report in respect of e-voting for postal ballot forms the result of the e-voting is annexed with the report.

The Report required in accordance with said Rules is submitted as under:

1. The company has dispatched the physical copy of the Postal Ballot Notice through permitted mode of Courier and soft copy of Postal Ballot Notice is being sent through electronic mode to those members whose e-mail addresses are registered with company/depository.



Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001  
Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491





...Page (2) of (6) of Scrutinizer's Report dated 6<sup>th</sup> September, 2021 on Postal Ballot through e-voting of Ganga Forging Limited

2. As confirmed by the Company the Postal Ballot Notice was also available on the website of the company [www.gangaforging.com](http://www.gangaforging.com).
3. As confirmed by the Company, The Notice was sent to all the members of the company, whose name recorded in the register of members or register of beneficial owner as maintained by the depository as on Friday, 30<sup>th</sup> July 2021 (Cut-off date). The Notice was dispatched through email only to those members whose email address is registered with RTA and for those members who have not received Postal Ballot notice, the same was also placed on the website of the company.
4. The company had engaged services of RTA to provide e-voting facility to its members. The Voting period commenced from 09:00 a.m. on Friday, 06<sup>th</sup> August, 2021 and ends at 05:00 p.m. Saturday, 04<sup>th</sup> September, 2021.
5. As confirmed by the Company, the company has issued a public Advertisement for notice to the members of the company in two Newspapers namely "Financial Express" an English Newspaper and Financial Express in local circulating Gujarati Newspaper in Gujarati Language as being the principal vernacular language of Gujarat having nation wide circulation on dated 06<sup>th</sup> August, 2021.
6. The votes cast through electronic means received up to 5:00 pm (IST) on Saturday, 4<sup>th</sup> September, 2021 being last time and date fixed by the company for receipt of the votes cast through electronic means were considered for my scrutiny;
7. The votes cast through electronic means were unblocked on 4<sup>th</sup> September, 2021 after closing hours after 5:00 p.m. in the presence of 2 witnesses, Mr. Meet Radhanpara and Mr. Kartik Pathak, who are not in employment of the Company.
8. A summary of votes cast through electronic means is placed for consideration by the Members are given below:-

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*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*



...Page (3) of (6) of Scrutinizer's Report dated 6<sup>th</sup> September, 2021 on Postal Ballot through e-voting of Ganga Forging Limited

**Item No.:1 Ordinary Resolution :-**

**Approval of Sub division of equity shares of the Company :**

A	Total number of Shareholders as record date(i.e.Friday 30 <sup>th</sup> July, 2021 the Cut off date for voting purpose)	538	
B	Total number of Shares as on Friday 30 <sup>th</sup> July, 2021 (the Cut off date)	1,05,96,441	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted (Linkintime Private Limited E-voting Platform)	Votes through India E-voting Platform
C	Total Votes cast through e-Voting	58	8438323
D	Grand Total of Postal Ballot through e voting Forms received	58	8438323
E	<b>Net Valid E Voting of which:</b>	58	8438323
	i Postal Ballot through E voting with <b>Assent</b> for the resolution	58	8438323
	ii Postal Ballot through E voting with <b>Dissent</b> for the resolution	0	0



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...Page (4) of (6) of Scrutinizer's Report dated 6<sup>th</sup> September, 2021 on Postal Ballot through e-voting of Ganga Forging Limited

**Item No. 2:Special Resolution :**

**Alteration in Clause V i.e Capital Clause of the Memorandum of Association of the Company :**

A	Total number of Shareholders as record date(i.e.Friday 30 <sup>th</sup> July, 2021 the Cut off date for voting purpose)	538	
B	Total number of Shares as on Friday30 <sup>th</sup> July, 2021 (the Cut off date)	1,05,96,441	
	Details of voting as under		
Sl. No.	Particulars	Details	
		Number casted (Linkintime Private Limited E-voting Platform)	Votes through India E-voting Platform
C	Total Votes cast through e-Voting	58	8438323 :
D	Grand Total of Postal Ballot through e voting Forms received	58	8438323
E	<b>Net Valid E Voting of which:</b>	58	8438323
	i Postal Ballot through E voting with <b>Assent</b> for the resolution	58.	8438323
	ii Postal Ballot through E voting with <b>Dissent</b> for the resolution	0	.0



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...Page (5) of (6) of Scrutinizer's Report dated 6<sup>th</sup> September, 2021 on Postal Ballot through e-voting of Ganga Forging Limited

**Item No. 3: Special Resolution :**

**Revision in terms of appointment and remuneration of Shri Hiralal Tilva [DIN: 00022539] as the Managing Director of the Company :**

A	Total number of Shareholders as record date(i.e.Friday 30 <sup>th</sup> July, 2021 the Cut off date for voting purpose)	538	
B	Total number of Shares as on Friday 30 <sup>th</sup> July, 2021 (the Cut off date) :	1,05,96,441	
Details of voting as under			
Sl. No.	Particulars	Details	
		Number Votes casted through (Linkintime India Private Limited E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	54	5482255
D	Less:number of Invalid from e-Voting	*1	158666
E	<b>Net Valid Postal Ballot Forms of which:</b>	<b>53</b>	<b>5323589</b>
	i Postal Ballot through E voting with <b>Assent</b> for the resolution	53	5323589
	ii Postal Ballot through E voting with <b>Dissent</b> for the resolution	0	0

Note: (a) \*Out of total votes casted by the Promoter and Promoters Group 1,58,666 Votes casted by Mr. Sanjivkumar Chhaniyara is considered as Invalid as he is relative of Mr. Hiralal Tilva, & deemed to be interested in the said resolution. Further, Mrs. Hetal Kalaria holding 3,73,333 shares has abstained from e-Voting as she being relative of Hiralal Tilva, interested in the said resolution.



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...Page (6) of (6) of Scrutinizer's Report dated 6<sup>th</sup> September 2021 on Postal Ballot through e-voting of Ganga Forging Limited

9. The details of e-voting Register and summary alongwith other documents shall be under safe Custody to CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [ACS 58976] of the Company as prescribed in Rules/Act for safe keeping till the Chairman considers, approves and signs the Minutes and thereafter the same shall be returned to the Company.

10. We hereby report that all Three Resolutions (i.e. One Resolution Ordinary another Two Special Resolutions) as mentioned in the Notice stand approved, under e-voting through postal Ballot, with the **requisite majority**.

You may accordingly declare the Result of the voting by Postal Ballot.

Thanking you,

For, **MJP Associates**

Practising Company Secretaries

Firm Reg. No. P2001GJ007900



(CS PURVI DAVE)  
ACS: 27373 CP: 10462

UDIN : A027373C000907670

Dated this 6<sup>th</sup> September, 2021

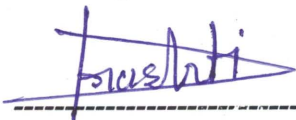
Place: Rajkot, Gujarat

Witnesses :

  
.....

1. Mr. Meet Radhanpara

Countersigned and received the report

  
.....

Signed by CS (Ms.) Drashti Vaghasiya  
Company Secretary and Compliance Officer[ACS 58976]



Authorised by the Board

  
.....

2. Mr.Kartik Pathak

Place : Rajkot

Date :6<sup>th</sup> September, 2021

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