



GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

Email: gangaforging@yahoo.co.in, info@gangaforging.com

URL: www.gangaforging.com

Phone: +91 84600 00435 **Fax:** 02827 - 252208

Ref: Gangaforge/NSE/Reg. 30/Outcome/BM/Addendum

07th June, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra

Mumbai - 400 051.

Maharashtra, India.

Symbol: GANGAFORGE

Sub: Intimation in continuation to our Outcome letter dated 06th June, 2023

Dear Sir,

Pursuant to provisions of Regulation 29 read with Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our Outcome letter dated 06th June, 2023, details regarding Increase in Authorised Share capital and alteration in Article of Association are annexed hereto, which shall be subject to approval of Shareholders in the Extra Ordinary General Meeting of the company to be held on Friday, 07th July, 2023, to take approval of members for issue of warrants on preferential basis.

You are kindly requested to take the same on your records.

Thanking You,

Yours faithfully,

For Ganga Forging Limited

(Drashti Vaghasiya)

Company Secretary & Compliance Officer

[M. No. A58976]



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Addendum to Outcome of Board Meeting dated 06th June, 2023, details of increase in Authorised Share Capital of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Increase in Authorised Share Capital of the Company and consequent alteration in Clause V of the Memorandum of Association of the Company:

Presently, the Authorised Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crore Only) divided into 12,00,00,000 (Twelve Crore) Equity Shares of Re. 1/- (Rupee One Only) each.

Now, it is proposed to increase the Authorized Share Capital of the Company FROM Rs. 12,00,00,000/- (Rupees Twelve Crore Only) TO Rs. 18,00,00,000/- (Rupees Eighteen Crore Only) consisting of 18,00,00,000 (Eighteen Crore) equity shares of Re. 1/- (Rupee One Only) each, subject to approval of Shareholders.

The increase in Authorised Share Capital of the company would require consequential amendment to the existing Clause V of the Memorandum of Association of the Company.

2. Alteration in of Article of Association of the Company

Alteration in article 7(II) of Article of Association of the Company subject to approval of Shareholders.

Existing Article 7(II):

The Directors may, with the sanction of the company in General Meeting by means of a special resolution, offer and allot Shares, to any person at their discretion by following the provisions of section 62 of the Act and other applicable provisions, if any.

After alteration Article 7(II):

The Directors may, with the sanction of the company in General Meeting by means of a special resolution, offer and allot Shares or any other securities, including convertible securities whether fully convertible or partly convertible, to any person at their discretion by following the provisions of section 62 of the Act and other applicable provisions, if any.