

"Annexure - I"

FORM MGT 9 - EXTRACT OF ANNUAL RETURN

"ANNEXURE - A" TO DIRECTORS' REPORT

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

Financial Year ended on 31/03/2020

(I) REGISTRATION AND OTHER DETAILS:

(i)	CIN	L28910GJ1988PLC011694
(ii)	Registration date	29 th December, 1988
(iii)	Name of the Company	GANGA FORGING LIMITED
(iv)	Category Sub-category of the Company	Company limited by shares Indian Non- Government company
(v)	Address of the Registered Office and Contact Details	<u>Address of Registered Office:</u> Plot No 1 S No 298 & 30 Rajkot Gondal National Highway, Veraval (Shapar) Rajkot 360024, Gujarat, India <u>Contact Details:</u> Phone: 02827-252208/252077 E-Mail Id: gangaforging@yahoo.co.in
(vi)	Whether Listed Company? Yes/No	Yes
(vii)	Name, address and contact details of Registrar and Share Transfer Agent.	Link Intime India Private Limited, 247 Park, C-101, LBS Marg, Vikhroli (West), Mumbai-400 083 Phone: 022-49186270, Fax: 022- 49186060 Email: rnt.helpdesk@linktime.co.in Web: www.linkintime.co.in

(II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
01	Forging of Articles	25910	97.08%

(III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
01	NONE				

(IV) SHAREHOLDING PATTERN: (Equity Share Capital Break up as % to total Equity)**(i) CATEGORY - WISE SHARE HOLDING:**

Sr. No.	Category of Shareholders	No of Shares held at the beginning of the year 01.04.2019				No of Shares held at the end of the year 31.03.2020				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	PROMOTERS									
(1)	Indian									
(a)	Individual/HUF	53,74,903	---	53,74,903	67.53%	53,74,903	---	53,74,903	67.63%	---
(b)	Central Govt.	---	---	---	---	---	---	---	---	---
(c)	State Govt.(s)	---	---	---	---	---	---	---	---	---
(d)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(e)	Banks/FIs	---	---	---	---	---	---	---	---	---
(f)	Any Other	---	---	---	---	---	---	---	---	---
Sub - Total (A) (1)		53,74,903	---	53,74,903	67.63%	53,74,903	---	53,74,903	67.63%	---
(2)	Foreign									
(a)	NRI - Individuals	---	---	---	---	---	---	---	---	---
(b)	Other - Individuals	---	---	---	---	---	---	---	---	---
(c)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(d)	Banks/FI	---	---	---	---	---	---	---	---	---
(e)	Any Other	---	---	---	---	---	---	---	---	---
Sub - Total (A) (2)		---	---	---	---	---	---	---	---	---
	TOTAL Shareholding of Promoter (A) = (A) (1) + (A) (2)	53,74,903	---	53,74,903	67.63%	53,74,903	---	53,74,903	67.63%	---

B	PUBLIC SHAREHOLDING									
1	Institutions									
(a)	Mutual Funds	---	---	---	---	---	---	---	---	---
(b)	Banks/FI	---	---	---	---	---	---	---	---	---
(c)	Central Govt.	---	---	---	---	---	---	---	---	---
(d)	State Govt.	---	---	---	---	---	---	---	---	---
(e)	Venture Capital Funds	---	----	----	----	---	----	---	----	---
(f)	Insurance Companies	---	---	---	---	---	---	---	---	---
(g)	FIIIs	---	---	---	---	---	---	---	---	---
(h)	Foreign Venture Capital Funds	---	---	---	---	---	---	---	---	---
(i)	Others (Clearing Member)	24000	---	24000	0.30	---	---	----	----	(0.30)
	Sub - Total (B) (1)	24000	---	24000	0.30	---	---	----	----	(0.30)
2	Non-Institutions									
(a)	Bodies Corporate	---	---	---	---	---	---	---	---	---
(i)	Indian	1,62,092	---	1,62,092	2.04	2,34,244	---	2,34,244	2.95	0.91
(ii)	Overseas	---	---	---	---	---	---	---	---	---
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs.1 Lakh	2,99,908	---	2,99,908	3.77	2,33,908	---	2,33,908	2.94	(0.83)

(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	19,84,428	---	19,84,428	24.97	20,14,276	---	20,14,276	25.34	0.37
(c)	Others (HUF)	1,02,000	---	1,02,000	1.28	90,000	---	90,000	1.13	(0.15)
	Sub-total(B) (2)	25,48,428		25,48,428	32.06	25,72,428	---	25,72,428	32.36	---
	Total Public shareholding (B)=B(1)+B(2)	25,72,428	---	25,72,428	32.37	25,72,428	---	25,72,428	32.36	---
C	Shares held by Custodian for ADRs and GDRs.	---	---	---	---	---	---	---	---	---
GRAND TOTAL		79,47,331	---	79,47,331	100	79,47,331	---	79,47,331	100	---

(ii) SHAREHOLDING OF PROMOTERS:

Sr. No.	Shareholder's name	Shareholding at the beginning of the year 01.04.2019			Shareholding at the end of the year 31.03.2020			% Change of total capital as on 31.03.2020
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Hiralal Mahidas Tilva	12,02,047	15.12	NA	12,02,047	15.12	NA	--
2	Rakesh Chhaganlal Patel	6,46,668	8.13	NA	6,46,668	8.13	NA	--
3	Sheetal Sanjivkumar Chaniara	2,80,000	3.52	NA	2,80,000	3.52	NA	--
4	Hetal Mayurkumar Kalaria	2,80,000	3.52	NA	2,80,000	3.52	NA	--
5	Avni Nileshkumar Dadhaniya	2,80,000	3.52	NA	2,80,000	3.52	NA	--
6	Daxaben Hiralal Tilva	4,55,000	5.72	NA	4,55,000	5.72	NA	--
7	Manishkumar Chhaganlal Patel	6,46,666	8.13	NA	6,46,666	8.13	NA	--
8	Shitalben Manishkumar Nar	7,32,761	9.22	NA	7,32,761	9.22	NA	--
9	Parulben Rakeshbhai Patel	7,32,761	9.22	NA	7,32,761	9.22	NA	--
10	Sanjiv Vasantkumar Chaniara	1,19,000	1.49	NA	1,19,000	1.49	NA	--
GRAND TOTAL		53,74,903	67.63%		53,74,903	67.63%		

(iii) CHANGE IN PROMOTER'S SHAREHOLDING:

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2019			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 01.04.2019 to 31.03.2020	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
01	Hiralal Mahidas Tilva	12,02,047	15.12	---	---	NA	12,02,047	15.12
02	Rakesh Chhaganlal Patel	6,46,668	8.13	---	---	NA	6,46,668	8.13
03	Sheetal Sanjivkumar Chaniara	2,80,000	3.52	---	---	NA	2,80,000	3.52
04	Hetal Mayurkumar Kalaria	2,80,000	3.52	---	---	NA	2,80,000	3.52
05	Avni Nileshkumar Dadhaniya	2,80,000	3.52	---	---	NA	2,80,000	3.52
06	Daxaben Hiralal Tilva	4,55,000	5.72	---	---	NA	4,55,000	5.72
07	Manish kumar Chhaganlal Patel	6,46,666	8.13	---	---	NA	6,46,666	8.13
08	Shitalben Manishkumar Nar	7,32,761	9.22	---	---	NA	7,32,761	9.22
09	Parulben Rakeshbhai Patel	7,32,761	9.22	---	---	NA	7,32,761	9.22
10	Sanjiv Vasantkumar Chaniara	1,19,000	1.49	---	---	NA	1,19,000	1.49

(iv) **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS: (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS):**

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2019			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 31.03.2020	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
1	Vishalkumar Rameshbhai Dadhania	2,40,000	3.01	---	---	---	2,40,000	3.01
2	Vijaybhai Navinchandra Kaneriya	2,34,000	2.94	---	---	---	2,34,000	2.94
3	Jaysukhlal Bhimji Aghera	1,62,000	2.03	05/04/2019	Increase	Transfer of 6,000 Shares	1,92,000	2.42
4	Pantomath Stock Brokers Private Limited	1,14,000	1.43					
				05/04/2019	Increase	Transfer of 12,000 Shares	1,26,000	1.58
				31/05/2019	Increase	Transfer of 6,000 Shares	1,32,000	1.66
				02/08/2019	Increase	Transfer of 24,000 Shares	1,56,000	1.96
				09/08/2019	Increase	Transfer of 6,000 Shares	1,62,000	2.04
				23/08/2019	Increase	Transfer of 6,000 Shares	1,68,000	2.11
				30/09/2019	Increase		1,74,000	2.19

						Transfer of 6,000 Shares		
				11/10/2019	Decrease	Transfer of (6,000) Shares	1,68,000	2.11
				31/03/2019	Increase	Transfer of 6,000 Shares	1,74,000	2.19
5.	Nishant J Aghera	150000	1.89	10/05/2019	Increase	Transfer of 12,000 Shares	1,62,000	2.04
6.	Ishita Nishant Aghera	126000	1.58	27/03/2020	Increase	Transfer of 18,000 Shares	1,44,000	1.81
7.	Sadamhusen Amadbhai Kalavaniya	126000	1.58	---	---	---	126000	1.58
8	Sandeepkumar Vasantbhai Chaniara	119000	1.49	---	---	---	119000	1.49
9	Darshan V Zalawadia	96000	1.20	---	---	---	96000	1.20
10	Chimanlal Popatlal Mataliya	72000	0.91	---	---	---	72000	0.91

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Name	Shareholding at the beginning of the year i.e. 01.04.2019		Shareholding at the end of the year i.e. 31.03.2020	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company
A.	Key Managerial Personnel				
1.	Hiralal Mahidas Tilva	12,02,047	15.12	12,02,047	15.12
2.	Rakesh Chhaganlal Patel	6,46,668	8.13	6,46,668	8.13
3.	Sheetal Sanjivkumar Chaniara	2,80,000	3.52	2,80,000	3.52
4.	Parulben Rakeshbhai Patel	7,32,761	9.22	7,32,761	9.22
5.	Avni Nileshkumar Dadhaniya	2,80,000	3.52	2,80,000	3.52
B.	Director				
1.	Mayurkumar Mansukhlal Kalaria	---	---	---	---
Total		31,41,476	39.51%	31,41,476	39.51%

(V) INDEBTEDNESS:

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i)Principal Amount	11,98,48,697/-	68,52,647/-	---	12,67,01,344/-
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	11,98,48,697/-	68,52,647/-	---	12,67,01,344/-
Change in Indebtedness During the financial year				
• Addition	---	---	---	---
• Reduction	44,01,141/-	65,48,297/-	---	1,09,49,438/-
Net Change	(44,01,141/-)	(65,48,297/-)	---	(1,09,49,438/-)
Indebtedness at the end of the financial year				
(i)Principal Amount	11,54,47,556/-	3,04,350/-	---	11,57,51,906/-
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	11,54,47,556/-	3,04,350/-	---	11,57,51,906/-

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director and/or Manager:

Sr. No	Particulars of Remuneration	Managing Director		Total Amount
		Hiralal Tilva	Rakesh Patel	
1.	Gross Salary:	17,00,000	22,00,000	39,00,000
	(a) Salary as per provision contained in section 17(1) of the Income tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	---	---	---
3.	Sweat equity	---	---	---
4.	Commission:			
	- As % of profit	---	---	---
	- Other, specify...	---	---	---
5.	Others, please specify	---	---	---
Total (A)		17,00,000	22,00,000	39,00,000

B. Remuneration of Whole-time Directors:

Sr. No	Particulars of Remuneration	Whole-time Director		Total Amount
		Sheetal Chaniara	Parulben Patel	
1.	Gross Salary:	3,30,000	3,30,000	6,60,000
	(a) Salary as per provision contained in section 17(1) of the Income Tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	(C) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	----	---	---
3.	Sweat equity	----	---	---
4.	Commission:			
	- As % of profit	---	---	---
	- Other, specify...			
5.	Others, please specify	---	---	---
Total (A)		3,30,000	3,30,000	6,60,000

C. Remuneration to other Directors:

Sr No	Particulars of Remuneration	Name of Directors			Total Amount
1	<p align="center">Independent Director</p> <p>Fees for attending Board/ Committee Meeting</p> <p align="center">Commission</p> <p>Other, please specify</p> <p align="center">TOTAL (B) (1)</p>	---	---	---	---
2	<p align="center">Other Non-Executive Director</p> <p>Fees for attending Board/ committee meeting</p> <p align="center">Commission</p> <p>Other, please specify</p> <p align="center">TOTAL (B) (2)</p>	---	---	---	---
	TOTAL (B) (2)	---	---	---	---
	Total(B) = (1+2)	---	---	---	---
	Total Managerial Remuneration	---	---	---	---

D. Remuneration to Key Managerial Personnel other than as Managing Director/Manager/Whole-time Director:

Sr No	Particulars of Remuneration	Key Managerial Personnel			
		Company Secretary		CFO	Total
		*Minal Lakhani	**Suraj Tiwari	Avni Dadhania	
1.	Gross Salary				
	<ul style="list-style-type: none"> • Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 	89,615	1,75,853	3,30,000	5,95,468
	<ul style="list-style-type: none"> • Value of perquisites under section 17(2) Income tax Act, 1961 	---	---	---	---
	<ul style="list-style-type: none"> • Profit in lieu of salary under section 17(3) Income tax, 1961 	---	---	---	---
2.	Stock Option	---	---	---	---
3.	Sweat Equity	---	---	---	---
4.	Commission				
	<ul style="list-style-type: none"> • As % of profit 	---	---	---	---
	<ul style="list-style-type: none"> • Other, specify 	---	---	---	---
5.	Other, please, specify	---	---	---	---
	Total	89,615	1,75,853	3,30,000	5,95,468

*CS Minal Lakhani had resigned as Company Secretary and Compliance Officer of the Company w.e.f 14th May, 2020

*CS Suraj Tiwari had been appointed as a Company Secretary and Compliance Officer w.e.f 22nd June, 2019 and resigned w.e.f 19th December, 2019

(VII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
B. DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
C. OTHER OFFICERS IN DEFAULT					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

**By Order of the Board of Directors
For, Ganga Forging Limited**

Date: 27/11/2020

Place:Veraval (Shapar)

**Sd/-
(Hiralal M. Tilva)
Chairman & Managing Director
[DIN: 00022539]**