

"Annexure - I"

FORM MGT 9 - EXTRACT OF ANNUAL RETURN

"ANNEXURE - A" TO DIRECTORS' REPORT

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

Financial Year ended on 31/03/2021

(I) REGISTRATION AND OTHER DETAILS:

(i)	CIN	L28910GJ1988PLC011694
(ii)	Registration date	29 th December, 1988
(iii)	Name of the Company	GANGA FORGING LIMITED
(iv)	Category Sub-category of the Company	Company limited by shares Indian Non- Government company
(v)	Address of the Registered Office and Contact Details	<u>Address of Registered Office:</u> Sr. No. 55/1 P/6 P/1 P/1, Near Shree Stamping, At: Sadak Pipaliya, TA: Gondal 360 311, Rajkot, Gujarat, India <u>Contact Details:</u> Phone: 02827-252208/252077 E-Mail Id: gangaforging@yahoo.co.in
(vi)	Whether Listed Company? Yes/No	Yes
(vii)	Name, address and contact details of Registrar and Share Transfer Agent.	Link Intime India Private Limited, 247 Park, C-101, LBS Marg, Vikhroli (West), Mumbai-400 083 Phone: 022-49186270, Fax: 022- 49186060 Email: rnt.helpdesk@linktime.co.in Web: www.linkintime.co.in

(II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
01	Forging of Articles	25910	98.26%

(III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
01	NONE				

(IV) SHAREHOLDING PATTERN: (Equity Share Capital Break up as % to total Equity)**(i) CATEGORY - WISE SHARE HOLDING:**

Sr. No.	Category of Shareholders	No of Shares held at the beginning of the year 01.04.2020				No of Shares held at the end of the year 31.03.2021				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	PROMOTERS									
(1)	Indian									
(a)	Individual/HUF	53,74,903	---	53,74,903	67.53%	71,66,540	---	71,66,540	67.63%	---
(b)	Central Govt.	---	---	---	---	---	---	---	---	---
(c)	State Govt.(s)	---	---	---	---	---	---	---	---	---
(d)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(e)	Banks/FIs	---	---	---	---	---	---	---	---	---
(f)	Any Other	---	---	---	---	---	---	---	---	---
Sub - Total (A) (1)		53,74,903	---	53,74,903	67.63%	71,66,540	---	71,66,540	67.63%	---
(2)	Foreign									
(a)	NRI - Individuals	---	---	---	---	---	---	---	---	---
(b)	Other - Individuals	---	---	---	---	---	---	---	---	---
(c)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(d)	Banks/FI	---	---	---	---	---	---	---	---	---
(e)	Any Other	---	---	---	---	---	---	---	---	---
Sub - Total (A) (2)		---	---	---	---	---	---	---	---	---
	TOTAL Shareholding of Promoter (A) = (A) (1) + (A) (2)	53,74,903	---	53,74,903	67.63%	71,66,540	---	71,66,540	67.63%	---

B	PUBLIC SHAREHOLDING									
1	Institutions									
(a)	Mutual Funds	---	---	---	---	---	---	---	---	---
(b)	Banks/FI	---	---	---	---	---	---	---	---	---
(c)	Central Govt.	---	---	---	---	---	---	---	---	---
(d)	State Govt.	---	---	---	---	---	---	---	---	---
(e)	Venture Capital Funds	---	---	---	---	---	---	---	---	---
(f)	Insurance Companies	---	---	---	---	---	---	---	---	---
(g)	FII's	---	---	---	---	---	---	---	---	---
(h)	Foreign Venture Capital Funds	---	---	---	---	---	---	---	---	---
(i)	Others	---	---	---	---	---	---	---	---	---
	Sub - Total (B) (1)	---	---	---	---	---	---	---	---	---
2	Non-Institutions									
(a)	Bodies Corporate	---	---	---	---	---	---	---	---	---
(i)	Indian	2,34,244	---	2,34,244	2.95	1,44,000	--	1,44,000	1.36	(1.58)
(ii)	Overseas	---	---	---	---	---	---	---	---	---
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs.1 Lakh	2,33,908	---	2,33,908	2.94	3,12,378	--	3,12,378	2.95	0.01

(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	20,14,276	---	20,14,276	25.34	28,69,901	--	28,69,901	27.08	1.74
(c)	Others									
	HUF	90,000	---	90,000	1.13	8,000	--	8,000	0.075	(1.05)
	Clearing Member	---	---	---	---	95,622	--	95,622	0.90	0.90
	Sub-total(B) (2)	25,72,428	---	25,72,428	32.36	34,29,901	--	34,29,901	32.36	---
	Total Public shareholding (B)=B(1)+B(2)	25,72,428	---	25,72,428	32.36	34,29,901	--	34,29,901	32.36	---
C	Shares held by Custodian for ADRs and GDRs.	---	---	---	---	---	---	---	---	---
GRAND TOTAL		79,47,331	---	79,47,331	100	1,05,96,441	---	1,05,96,441	100	---

(ii) SHAREHOLDING OF PROMOTERS:

Sr. No.	Shareholder's name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021			% Change of total capital as on 31.03.2021
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Hiralal Mahidas Tilva	12,02,047	15.12	NA	16,02,736	15.12	NA	--
2	Rakesh Chhaganlal Patel	6,46,668	8.13	NA	8,62,224	8.13	NA	--
3	Sheetal Sanjivkumar Chaniara	2,80,000	3.52	NA	3,73,333	3.52	NA	--
4	Hetal Mayurkumar Kalaria	2,80,000	3.52	NA	3,73,333	3.52	NA	--
5	Avni Nileshkumar Dadhaniya	2,80,000	3.52	NA	3,73,333	3.52	NA	--
6	Daxaben Hiralal Tilva	4,55,000	5.72	NA	6,06,666	5.72	NA	--
7	Manishkumar Chhaganlal Patel	6,46,666	8.13	NA	8,62,221	8.13	NA	--
8	Shitalben Manishkumar Nar	7,32,761	9.22	NA	9,77,014	9.22	NA	--
9	Parulben Rakeshbhai Patel	7,32,761	9.22	NA	9,77,014	9.22	NA	--
10	Sanjiv Vasantkumar Chaniara	1,19,000	1.49	NA	1,58,666	1.49	NA	--
GRAND TOTAL		53,74,903	67.63%		71,66,540	67.63%		

(iii) CHANGE IN PROMOTER'S SHAREHOLDING:

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2020			Increasing Decreasing in Shareholding	Reason	Cumulative Shareholding during the year 01.04.2020 to 31.03.2021	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
01	Hiralal Mahidas Tilva	12,02,047	15.12	22/01/2021	Increase	Allotment of Bonus Shares in the ratio of (1:3)	16,02,736	15.12
02	Rakesh Chhaganlal Patel	6,46,668	8.13	22/01/2021	Increase	"	8,62,224	8.13
03	Sheetal Sanjivkumar Chaniara	2,80,000	3.52	22/01/2021	Increase	"	3,73,333	3.52
04	Hetal Mayurkumar Kalaria	2,80,000	3.52	22/01/2021	Increase	"	3,73,333	3.52
05	Avni Nileshkumar Dadhaniya	2,80,000	3.52	22/01/2021	Increase	"	3,73,333	3.52
06	Daxaben Hiralal Tilva	4,55,000	5.72	22/01/2021	Increase	"	6,06,666	5.72
07	Manish kumar Chhaganlal Patel	6,46,666	8.13	22/01/2021	Increase	"	8,62,221	8.13
08	Shitalben Manishkumar Nar	7,32,761	9.22	22/01/2021	Increase	"	9,77,014	9.22
09	Parulben Rakeshbhai Patel	7,32,761	9.22	22/01/2021	Increase	"	9,77,014	9.22
10	Sanjiv Vasantkumar Chaniara	1,19,000	1.49	22/01/2021	Increase	"	1,58,666	1.49

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS: (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS):

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2020			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 31.03.2021	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
1	Vishalkumar Rameshbhai Dadhania	2,40,000	2.2649	---	---	---	2,40,000	2.2649
				11/09/2020	(12,000)	Transfer	2,28,000	2.1517
				30/09/2020	(6,000)	Transfer	2,22,000	2.0950
				02/10/2020	(6,000)	Transfer	2,16,000	2.0384
				22/01/2021	72,000	Transfer	2,88,000	2.7179
2	Jaysukhlal Bhimji Aghera	1,92,000	1.8119	---	---	---	1,92,000	1.8119
				01/05/2020	6,000	Transfer	1,98,000	1.8686
				08/05/2020	12,000	Transfer	2,10,000	1.9818
				22/01/2021	70,000	Transfer	2,80,000	2.6424
3	Vijaybhai Navinchandra Kaneriya	2,34,000	2.2083	---	---	---	2,34,000	2.2083
				14/08/2020	(6,000)	Transfer	2,28,000	2.1517
				21/08/2020	(12,000)	Transfer	2,16,000	2.0384
				04/09/2020	(12,000)	Transfer	2,04,000	1.9252
				22/01/2021	68,000	Transfer	2,72,000	2.5669
4	Nishant J Aghera	1,62,000	1.5288	---	---	---	1,62,000	1.5288
				04/09/2020	(18,000)	Transfer	1,44,000	1.3589
				22/01/2021	48,000	Transfer	1,92,000	1.8119

5.	Ishita Nishant Aghera	1,44,000	1.3589	---	---	---	1,44,000	1.3589
				24/04/2020	6,000	Transfer	1,50,000	1.4156
				24/07/2020	(6,000)	Transfer	1,44,000	1.3589
				31/07/2020	6,000	Transfer	1,50,000	1.4156
				28/08/2020	(12,000)	Transfer	1,38,000	1.3023
				22/01/2021	46,000	Transfer	1,84,000	1.7364
				26/03/2021	(16,000)	Transfer	1,68,000	1.5854
6	Sadamhusen Amadbhai Kalavaniya	1,26,000	1.1891	---	---	---	1,26,000	1.1891
				04/09/2020	(6,000)	Transfer	1,20,000	1.1325
				22/01/2021	40,000	Transfer	1,60,000	1.5099
7	Sandeepkumar Vasantbhai Chaniara	1,19,000	1.1230	---	---	---	1,19,000	1.1230
				22/01/2021	39,666	Transfer	1,58,666	1.4974
8	Gitaben Jaysukhlal Aghera	48,000	0.4530	---	---	---	48,000	0.4530
				15/05/2020	24,000	Transfer	72,000	0.6795
				22/05/2020	12,000	Transfer	84,000	0.7927
				30/06/2020	12,000	Transfer	96,000	0.9060
				28/08/2020	(24,000)	Transfer	72,000	0.6795
				22/01/2021	24,000	Transfer	96,000	0.9060
9	Jaysukhlal Mohanbhai Khanpara	71,428	0.6741	---	---	---	71428	0.6741
				22/01/2021	23,809	Transfer	95,237	0.8988
10	Drashan V Zalawadia	96,000	0.9060	---	---	---	96000	0.9060
				11/12/2020	(18,000)	Transfer	78000	0.7361
				31/12/2020	(6,000)	Transfer	72000	0.6795

				08/01/2021	(12,000)	Transfer	60000	0.5662
				22/01/2021	(20,000)	Transfer	80000	0.7550
11	Pentagon Stock Brokers Private Limited	1,74,000	1.6421	---	---	---	1,74,000	1.6421
				10/04/2020	(6,000)	Transfer	1,68,000	1.5854
				24/04/2020	6,000	Transfer	1,74,000	1.6421
				26/06/2020	(6,000)	Transfer	1,68,000	1.5854
				30/06/2020	(6,000)	Transfer	1,62,000	1.5288
				10/07/2020	(6,000)	Transfer	1,56,000	1.4722
				17/07/2020	(24,000)	Transfer	1,32,000	1.2457
				31/07/2020	6,000	Transfer	1,38,000	1.3023
				18/09/2020	(18,000)	Transfer	1,20,000	1.1325
				09/10/2020	12,000	Transfer	1,32,000	1.2457
				16/10/2020	(6,000)	Transfer	1,26,000	1.1891
				13/11/2020	(6,000)	Transfer	1,20,000	1.1325
				15/01/2021	(14,000)	Transfer	1,06,000	1.0003
				22/01/2021	(54,000)	Transfer	52,000	0.4907
				29/01/2021	(2,000)	Transfer	50,000	0.4719
				31/03/2021	4,000	Transfer	54,000	0.5096
12	Chimanlal Popatlal Mataliya	72,000	0.6795	---	---	---	72,000	0.6795
				13/11/2020	(6,000)	Transfer	66,000	0.6229
				20/11/2020	(12,000)	Transfer	54,000	0.5096
				25/12/2020	(12,000)	Transfer	42,000	0.3964
				31/12/2020	(24,000)	Transfer	18,000	0.1699
				15/01/2021	(8,000)	Transfer	10,000	0.0944
				22/01/2021	6,000	Transfer	16,000	0.1510

(v) *SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:*

Sr. No.	Name	Shareholding at the beginning of the year i.e. 01.04.2020		Shareholding at the end of the year i.e. 31.03.2021	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company
A.	Key Managerial Personnel				
1.	Hiralal Mahidas Tilva	12,02,047	15.12	16,02,736	15.12
2.	Rakesh Chhaganlal Patel	6,46,668	8.13	8,62,224	8.13
3.	Sheetal Sanjivkumar Chaniara	2,80,000	2.64	3,73,333	3.52
4.	Parulben Rakeshbhai Patel	7,32,761	9.22	9,77,014	9.22
5.	Avni Nileshkumar Dadhaniya	2,80,000	3.52	3,73,333	3.52
B.	Director				
1.	*Mayurkumar Mansukhlal Kalaria	---	---	---	---
Total		31,41,476	39.51%	41,88,640	39.51%

*Mr. Mayurkumar kalaria had resigned from the post of Non-Executive Director of the Company w.e.f 09th June, 2021

(V) INDEBTEDNESS:

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i)Principal Amount	11,54,47,556/-	3,04,350/-	---	11,57,51,906/-
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	11,54,47,556/-	3,04,350/-	---	11,57,51,906/-
Change in Indebtedness During the financial year				
• Addition	---	---	---	---
• Reduction	1,15,66,610/-	11,75,000/-	---	1,27,41,610/-
Net Change	(1,15,66,610/-)	(11,75,000/-)	---	(1,27,41,610/-)
Indebtedness at the end of the financial year				
(i)Principal Amount	10,38,80,946/-	14,79,350/-	---	10,53,60,296/-
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	10,38,80,946/-	14,79,350/-	---	10,53,60,296/-

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director and/or Manager:

Sr. No	Particulars of Remuneration	Managing Director		Total Amount
		Hiralal Tilva	Rakesh Patel	
1.	Gross Salary:	15,30,000	18,00,000	33,30,000
	(a) Salary as per provision contained in section 17(1) of the Income tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	---	---	---
3.	Sweat equity	---	---	---
4.	Commission:			
	- As % of profit	---	---	---
	- Other, specify...			
5.	Others, please specify	---	---	---
Total (A)		15,30,000	18,00,000	33,30,000

B. Remuneration of Whole-time Directors:

Sr. No	Particulars of Remuneration	Whole-time Director		Total Amount
		Sheetal Chaniara	Parulben Patel	
1.	Gross Salary:	---	---	---
	(a) Salary as per provision contained in section 17(1) of the Income Tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	(C) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	---	---	---
3.	Sweat equity	---	---	---
4.	Commission:			
	- As % of profit	---	---	---
	- Other, specify...			
5.	Others, please specify	---	---	---
Total (A)		---	---	---

C. Remuneration to other Directors:

Sr No	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Director				
	Fees for attending Board/ Committee Meeting	---	---	---	---
	Commission	---	---	---	---
	Other, please specify				
	TOTAL (B) (1)				
2	Other Non-Executive Director				
-	Fees for attending Board/ committee meeting	---	---	---	---
-	Commission				
-	Other, please specify				
--	TOTAL (B) (2)				
	TOTAL (B) (2)	---	---	---	---
	Total(B) = (1+2)	---	---	---	---
	Total Managerial Remuneration	---	---	---	---

D. Remuneration to Key Managerial Personnel other than as Managing Director/Manager/Whole-time Director:

Sr No	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
		*Drashti Vaghasiya	Avni Dadhania	
1.	Gross Salary <ul style="list-style-type: none"> • Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 • Value of perquisites under section 17(2) Income tax Act, 1961 • Profit in lieu of salary under section 17(3) Income tax, 1961 	1,67,500 --- ---	2,40,000 --- ---	4,07,500 --- ---
2.	Stock Option	---	---	---
3.	Sweat Equity	---	---	---
4.	Commission <ul style="list-style-type: none"> • As % of profit • Other, specify 	--- ---	--- ---	--- ---
5.	Other, please, specify	---	---	---
	Total	1,67,500	2,40,000	4,07,500

*Ms. Drashti Vaghasiya had been appointed as a Company Secretary and Compliance Officer of the Company w.e.f 04th November, 2020

(VII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
B. DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
C. OTHER OFFICERS IN DEFAULT					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

**By Order of the Board of Directors
For, Ganga Forging Limited**

**Date: 03/09/2021
Place: Sadak Pipaliya**

**Sd/-
(Hiralal M. Tilva)
Chairman & Managing Director
[DIN: 00022539]**