

GANGA FORGING LIMITED

[CIN: L28910G]1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India **Email:** gangaforging@yahoo.co.in, info@gangaforging.com

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Ref: Gangaforge/NSE/Disclosure - Reg. 30/FY 2024-25

06th February, 2025

To National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051

Company Symbol: **GANGAFORGE**

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We have received communication from Axis Bank Ltd, Rajkot Branch, Rajkot, for freezing of debit of specified amount from Company's bank account Numbers 910030002547717 & 923020034775501.

We believe that the said action from the Bank is based on matter in which the Company is not directly involved and due to the dispute between third parties who are investors in the Company. We have already taken recourse to the legal advise and necessary applications & representations are being made to the authorities as well as the Company is also considering to file Applications before the competent court against the action of the Bank.

We clarify that there is no material impact on the operations of the Company due to freezing of these accounts for specific amounts, as the said amount is not material looking to the size of the Company.

We will keep you informed regarding any material developments in the matter.

Please take the same on your records in compliance of SEBI (LODR) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

For, Ganga Forging Limited

(CS Drashti Vaghasiya) Company Secretary & Compliance Officer [Membership No. A58976]